

OKANAGAN SIMILKAMEEN PARKS SOCIETY

Box 787, Summerland, BC V0H 1Z0

Website: www.OkanaganSimilkameenParksSociety.ca/com/org

E-mail: info@OkanaganSimilkameenParksSociety.org

CRA Registration Number: 119066199RR0001



Statement of Income and Expense

For the Year Ending 2019 December 31

	2018	2019
	\$	\$
INCOME		
Donations	1,056	1,413
Dues-OSPS Memberships	280	645
SDCU Interest / Dividends / Bonuses Earned	174	309
Mutual Fund Cash Dividends	369	340
Gifts from Registered Charities / Will Bequest	640	312
Sales (books, calendars, posters)	552	417
Gwen Barlee Memorial Fund (GBMF) – Credits	2,500	2,025
TOTAL INCOME	<u>5,571</u>	<u>5,461</u>
EXPENSE		
Administration	0	75
Advertising & Promotion	106	0
Box rental / postage / shipping	555	620
Charitable Society Costs (BC, CRA)	0	90
Cost of goods to sell (calendars, books, etc.)	827	483
Equipment purchases	1,193	281
Equipment depreciation	0	0
Events / workshops expense	20	0
Gifts / Honorariums	27	0
Gwen Barlee Memorial Fund (GBMF) – Debits	475	1,500
Insurance premiums	935	1,377
Credit Union Fees (acct / transaction / cheque fees - int. paid)	0	0
Meeting room rental (AGM 2018, 2019)	341	494
Memberships in other organizations	136	96
Office supplies & expense	61	32
OSPS newsletter layout / printing	635	318
OSPS Programs	0	0
Printing & copying-general	181	205
Professional services	0	0
Support to Purchase / Manage Conservation Lands	0	12,000
Travel: accommodation / mileage / meals	0	0
Website domains / posts / hosting	355	0
TOTAL EXPENSE	<u>5,847</u>	<u>17,571</u>
NET INCOME (Income – Expense)	<u>(276)</u>	<u>(12,110)</u>

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Statement of Assets and Liabilities

For the Year Ending 2019 December 31

	2019
ASSETS	\$
Summerland & District Credit Union (<i>Closing Balances on 2019-12-31</i>)	
Chequing account	
Opening Balance on 2019-01-01	10,877
Credits *	108,291
Debits *	122,554
Closing Balance on 2019-12-31 (Opening Bal.+Credits-Debits)	(3,386)
Savings	5,631
Term deposits	167,452
Credit Union members equity shares	59
Investments (<i>Mutual Fund, Value on 2019-12-31</i>)	4,128
TOTAL ASSETS	173,884
TOTAL LIABILITIES (<i>Cash Basis</i>)	0
MEMBERS EQUITY (Assets – Liabilities)	173,884

* These numbers are high due to the rollover of 2 term deposits into and out of the chequing account

Regarding: Review of accounting records for 2019 (Cash Basis Reporting)

I have reviewed the records, cheque stubs, invoices, receipts and mutual fund report for the year end and the journal record. I have found they agree with the year-end Credit Union Statements, taking into account project commitments and cheques outstanding. I respectfully submit to the Board of Directors that the financial records of the Society are accurate sound and are being handled in accord with standard accounting principles.

Respectfully submitted,

Ian Graham, President

Don Guild, Treasurer

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Programs and Support Funds for 2019

For the Year Ending 2019 December 31

	\$
1 Video highlighting value of South Okanagan National Park – from GBM Fund	1,500.00
2 OSPS Support for Nature Trust of BC – Princeton Grasslands (Phase 1)	12,000.00
3	
4	
5	
Total	13,500.00

Gwen Barlee Memorial Fund Transactions

	Credit	Debit	Balance
1 Initial Deposit to establish fund	2,500.00		2,500.00
2 Memorial tree costs through Summerland Parks		475.00	2,025.00
3 Video production-South Okanagan Nat'l Park		1,500.00	525.00
4			
5			

This fund was established through a \$2,500 cheque from Kathleen Kyle (Barlee) in 2018